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| 1. Name of conveying party(ies) | 2. Name and address of receiving party(ies) |
| Peter Gladstone | Name: TAGG TECHNOLOGY CORP. |
| Additional name(s) of conveying party(ies) attached? [] Yes [X] No | Internal Address: |
| (A) NO | Street Address: 117 Eastern Avenue |
| · | City: Arlington State: MA Zip: 02476 |
| | Country: United States |
| | Additional name(s) & address(es) attached? [] Yes [X] No |
| 3. Nature of conveyance: | |
| [X] Assignment [] Merger [] Security Agreement [] Change | |
| of Name | |
| Execution Date: 7/18/05 | |
| 4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: A. Patent Application No.(s) 10/687,066 Additional numbers attached? [] Yes [X] No | |
| | |
| 5. Name and address of party to whom correspondence concerning document should be faxed: | 6. Total number of applications and patents Involved [1] |
| Victor B. Lebovici Weingarten, Schurgin, Gagnebin & Lebovici LLP Ten Post Office Square Boston, Massachusetts 02109 Tel: (617) 542-2290 Fax: (617) 451-0313 | |
| | 7. Total fee (37 CFR 3.41)\$40.00 |
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| Attorney Name: Victor B. Lebovici Registration No. 30,864 | |
| Signature: Date: 7/22/05 Total number of pages including cover sheet, attachments, and cocument: [3] | |
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ASSIGNMENT

Whereas, PETER GLADSTONE, having an address at 117 Eastern Avenue, Arlington, Massachusetts 02476, is the sole and exclusive owner of:

U.S. Patent Application of Jason A. Morris,
Application No. 10/687,066,
Filed October 16, 2003,
for TIRE PRESSURE INDICATOR PROVIDING A VISUAL INDICATION OF TIRE
PRESSURE; and

WHEREAS, TAGG TECHNOLOGY CORP., a Delaware company, having its principal place of business at 117 Eastern Avenue, Arlington, Massachusetts 02476 (hereinafter Assignee), is desirous of acquiring the right, title and interest in, and to said Patent Application and the invention covered thereby;

Now, therefore, in consideration of and in exchange for the sum of Cne Dollar (\$1.00) to it in hand paid by TAGG TECHNOLOGY CORP, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, PETER GLADSTONE hereby assigns, sells and transfers unto TAGG TECHNOLOGY CORP, its right, title and interest in and to the above Patent Application, including the right to claim priority under the International Convention, and in and to the invention disclosed therein throughout the United States and all foreign countries, for the full term of any and all patents which may be issued on said application and for the full term of any and all divisions, reexaminations, reissues, continuations and extensions thereof, said right, title and interest to be held and enjoyed by TAGG TECHNOLOGY CORP, for its own use as fully and entirely as the same would have been held by PETER GLADSTONE had this assignment not been made.

And, for the consideration aforesaid, PETER GLADSTONE materially represents to TAGG TECHNOLOGY CORP. its successors the time of the execution and delivery of this assignment, it is the lawful owner of the entire right, title and interest in and to the invention above mentioned, and that the same is unencumbered and not licensed to any other party, and that PETER GLADSTONE has good right and lawful authority to sell and convey the same in the manner herein set forth.

And, PETER GLADSTONE hereby authorizes and request the Commissioner of Patents and Trademarks of the United States to issue all Letters Patent on said application resulting therefrom to TAGG TECHNOLOGY CORP., its successors and assigns.

BEST AVAILABLE COPY

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IN WITNESS WHEREOF, PETER GLADSTONE has caused this Assignment to be executed by its duly authorized officer this day of

Peter Gladsto

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